

TERMS AND CONDITIONS

THE GOOD LIFE 2.0

(In accordance with Document ref 8803/BTC-QLBH date 06/08/2021 issued by the Ministry of Finance)

The Good Life 2.0 product offering 2 options of insurance benefits: Level Death benefits & Increasing Death benefits, provides a comprehensive protection as well as a safe and stable investing option.

All the words “we”, “Company” or “AIA Vietnam” is understood as AIA (Vietnam) Life Insurance Company Ltd; “customers” is understood as the policyholder (PO) and/or the life assured (LA).

Chapter I. Insurance benefit

1. Benefit of Cancer

Customers will receive 25% of the Sum Assured (SA) when the Life Assured (LA) is diagnosed with Major cancer (Appendix 1). This benefit is paid only once during the policy term.

Total Critical Illness and Cancer benefit per LA of all insurance policies at AIA, including Cancer benefit of this Policy, cannot exceed the limit of 10 billion VND. This limit may be increased and applied at the time of payment of insurance benefits and is published on the website www.aia.com.vn.

2. Benefit of Accidental Disabilities

If the LA suffers from accidental disabilities before reaching age 65 or from the date reaching age 65 until before the next Policy Anniversary Date, Customers will receive insurance benefits in accordance with percentage (%) of Sum Assured as below:

Type of Disabilities		Percentage %
Loss or Paralysis of two limbs		100%
Loss or Paralysis of one limb and loss of sight in one eye		100%
Loss of sight in both eyes		100%
Loss of hearing in both ears		50%
Loss or Paralysis of one limb		50%
Loss of sight in one eye		30%
Loss of two thumbs		25%
Third degree burnt:		
<ul style="list-style-type: none"> • At least 20% total surface of the body skin and have skin graft treatment for at least 10% of the area burnt • At least 10% total surface of the body skin • Have skin graft treatment for at least 10% of the area burnt 		50%
Chest	Haemothorax + Pleural effusion	4%
	Pneumothorax	4%
Abdomen	Rupture of pancreas	10%
	Rupture of stomach	6%
	Rupture of intestine	6%
	Rupture of liver	3%
	Rupture of spleen	3%
Urinary system	Tear of the Bladder	3%
	Tear or transection of the Urethra	3%
	Total tear of a Ureter	3%
	Kidney tear	2%
Knee ligament tear:		

Connective tissue	+ Medial collateral ligaments	4%
	+ Lateral collateral ligaments	4%
	+ Anterior crucial ligament	4%
	+ Posterior crucial ligament	4%
	Knee meniscus rupture:	
	+ Medial meniscus	2%
	+ Lateral meniscus	2%
	Broken bone	
	+ Each of the bones of the skull or traumatic head injury with operation of craniotomy or craniectomy	10%
	+ Mandible bones	6%
	+ Maxilla bones	6%
	+ Other facial bones	2%
	Each vertebrae	8%
	Pelvis	3%
	Each rib	2%
	+ Scapula	3%
	+ Clavicle	3%
	+ Humerus	3%
	+ Ulna	3%
	+ Radius	3%
	Hand	
	+ Carpal	2%
	+ Mmetacarpal bone	2%
	+ Loss or fracture of phalanges	1%
	Femur	6%
	Patella	2%
	Fibula	3%
	Tibia	3%
	Lateral malleolus	3%
	Medial malleolus	3%
	Foot	
	+ Tarsals	2%
	+ Metatarsal	2%
	+ Phalanges	1%

In case there are many injuries caused by the same Accident, the Company shall pay the insurance benefit provided that no more than one claim for each injury and total payment amount cannot exceed 100% Sum Assured. This accidental disability benefit will be terminated once the total paid benefit (for one or multiple accidents) reach 100% Sum Assured.

Total Accidental benefit per LA of all insurance policies at AIA, including Accidental benefits of this Policy, cannot exceed the limit of 10 billion VND. This limit may be increased and applied at the time of payment of insurance benefits and is published on the website ww.aia.com.vn.

3. Benefit of Total and Permanent Disability (TPD)

a) If the LA suffers from:

- (i) Total and Permanent Disability before reaching age 75 or from the date reaching age 75 until before the next Policy Anniversary Date, or
- (ii) Terminal Illness, or
- (iii) Death

(TTTB&VV) or Terminal Illness or Death

Company shall pay insurance benefit in lump sum as per this article depend on insurance benefit which chosen by Policyholder, as specified in Certificate or amendment, if any.

Level Death Benefit	Increasing Death Benefit
The higher value between: Sum Assured and Target Account Value + (<i>plus</i>) Top-up Account Value	Sum of Sum Assured and Target Account Value + (<i>plus</i>) Top-up Account Value

b) Sum Assured, Target Account Value, Top-up Account Value are calculated at time of Death or TPD or Terminal Illness.

c) All premiums received after event of Death or TPD or Terminal Illness of the Life Assured shall be returned without interest.

4. Benefit of Accidental Death

a) If the Life Assured dies due to Accident before reaching age 65 or from the date reaching age 65 until before the next Policy Anniversary Date, in addition of Death benefit as per Article 3 of this Terms and Conditions, the Company shall pay extra 100% of Sum Assured.

b) Double indemnity

The Company will pay double the Sum Assured for Accidental Death as specified in Clause a) of this Article if the cause of death is:

- i. When the Life Assured is travelling as a fare-paying passenger in a public transportation, excluding non-fixed route passenger vehicles or any rental vehicle used for personal travel; or
- ii. When the Life Assured is in public elevator excluding elevator, excluding which is operating in mine(s); or
- iii. Fire in public building.

When paying the insurance benefits in Clause a) and Clause b) of this Article, the Company will deduct the insurance benefits already paid in Article 2 of this Terms and Conditions, if any.

Total Accidental benefit per LA of all insurance policies at AIA, including Accidental benefits of this Policy, cannot exceed the limit of 10 billion VND. This limit may be increased and applied at the time of payment of insurance benefits and is published on the website ww.aia.com.vn.

5. Benefit of Non-smoker Bonus

During the time the policy is in force, if the Life Assured dies, in addition of Death benefit, the Company shall pay extra 15% Sum Assured provided that the Life Assured is from 15 years old and above at time of death and is determined non- smoker based on the information the Customer declares when participating in the Application form or the most recent amendment (if any).

6. Benefit of Earning Interest from Universal Life Fund's Performance Benefit

During the time the policy is in force, Policy Account Value shall earn an interest on a monthly basis at the Interest Crediting Rate at that point in time but not lower than the guaranteed interest crediting rate of the Company according to this Terms and Conditions.

7. Benefit of Loyalty Bonus

a) From the 5th Policy Anniversary onwards, Customers will receive a loyalty bonus calculated as a percentage (%) of the annualized Target Premium, allocated annually to the Target Account Value as follows:

Time of receiving bonus	% of the annualized Target Premium
Every Policy Anniversary from 5 th to 9 th	12.5%
Every Policy Anniversary from 10 th onwards	15%

b) Customers will receive the Loyalty Bonus provided that up to the time of receiving the bonus:

- (i) Policy has not been lapsed; and
- (ii) The annual Target Premium is fully paid before each respective Policy Anniversary; and
- (iii) No withdrawal of funds from the Target Account Value during the reward year.

8. Guarantee validity policy benefit

The benefits of guaranteeing the validity of the contract are only applied for the first 4 years of the policy. Accordingly, in the event that the Customer fully pays the Basic Premium of the first 4 Policy Years and has never made a withdrawal from the Target Account Value, the Insurance Policy will still be valid even if the Target Account Value is not sufficient to pay the Monthly Deduction Amount. At the same time, the Unpaid Monthly Deduction will be considered a Debt, without interest, and will be deducted as the Customer continues to pay the premium.

9. Benefit of Maturity

Customers will receive Policy Account Value at the Maturity date if the policy is still in force.

Chapter II. Policy holder's Rights

10. Free-look period (21 days)

Within 21 days starting from the date customers receive the insurance, Customers have the right to cancel the policy by sending notice to AIA Vietnam. The Company after that will return total paid premium, without interest, after deducting any medical examination fee, if any.

11. Withdraw from policy value

- a) Customers have the right to withdraw from Policy Account Value as follow:
 - (i) At any time from the Top-up Account Value, or
 - (ii) From the 2nd Policy Anniversary Date onward from Target Account Value. The withdrawal amounts are prioritized from Top-up Account Value first, then Target Account Value only is withdrawn if the withdrawal amounts are higher than the Top-up Account Value.
- b) Customers have the right to withdraw fully from the Top-up Account Value and partially withdraw from the Target Account Value (maximum 80% Target Account Value). Minimum withdrawal amount must meet AIA Vietnam's withdrawal limits each time (public on the website www.aia.com.vn).

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- c) With policies of Level Death benefit, if the Policy Account Value after the withdrawal is less than SA, SA will be adjusted accordingly. In case of adjustment, SA must meet the minimum SA conditions.
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12. Change in SA

- a) Customers may request to increase or decrease Sum Assured from the 2nd Policy Anniversary Date, with the conditions as below:
- (i) Increase SA: Life Assured does not attain age 65 at the time of requesting.
 - (ii) Decrease SA: the reduced Sum Assured cannot be lower than the minimum Sum Assured which is stipulated by the Company at point in time.
- b) AIA Viet Nam may request for health evidence when considering the request from Customers.
- c) If the new Sum Assured is not within the range according to Sum Assured Multiple (Appendix 4), leads to change in the Target Premium, the increase or decrease of the Sum Assured will take effect on the next Policy Anniversary Date after the change request of PO is approved by the Company; or will take effect on the next Monthly Anniversary Date if the SA change has no impact on the Target Premium. Cost of Insurance will be change accordingly.
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13. Increase Sum Assured in Key Life Event without health and financial evidences

- a) From the 2nd Policy Anniversary Date onwards, the Life Assured having events of marriage or new-born child or child adopting may request to increase Sum Assured without providing health and financial evidences subject to the following conditions:
- (i) Life Assured does not attain age 65 at the time of requesting;
 - (ii) The Policy is accepted by the Company at standard condition at time of Policy issuance or the nearest reinstatement, whichever is later;
 - (iii) Customers submit to the Company legal documents supporting the occurrence of such marriage or having newborn child or adopted child of the Life Assured.
- b) The maximum Sum Assured can be requested to be increased per event stipulated in Clause a) of this Article is up to 25% of the Sum Assured and maximum number of requests is 2 (two) times during the entire policy term. The total Sum Assured increase of this benefit cannot exceed the maximum limit according to Company's regulations from time to time and is publicly available at website www.aia.com.vn.
- c) If the new Sum Assured is not within the range according to Sum Assured Multiple (Appendix 4), leads to change in the Target Premium, the increase or decrease of the Sum Assured will take effect on the next Policy Anniversary Date after the change request of PO; or will take effect on the next Monthly Anniversary Date if the SA change has no impact on the Target Premium. The Cost of Insurance will be changed accordingly.
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14. Change of Target Premium

From the 2nd Policy Anniversary Date onwards, Customers can request to change the Target Premium.

The increase or decrease of the Target Premium will take effect on the next Policy Anniversary Date after the change request of PO is approved by the Company.

The increase or decrease in Target Premium may change the Sum Assured and Cost of Insurance, if the new Sum Assured is not within the range according to Sum Assured Multiple (Appendix 4).

15. Conversion	<p>a) From the 2nd Policy Anniversary Date onwards and while policy is in force, customers may request to convert from Level Death Benefit to Increasing Death Benefit and vice versa, following the conditions:</p> <p>(i) Conversion from Level Death Benefit to Increasing Death Benefit: must be made before the Life Assured attains the age of 35 (thirty-five) provided that the age of the Life Assured at time of Policy issuance is under 18 (eighteen) years old.</p> <p>(ii) Conversion from Increasing Death Benefit to Level Death Benefit: Must be made before the Life Assured attains the age of 65 (sixty-five).</p> <p>b) The Policyholder may request to convert from Level Death Benefit to Increasing Death Benefit or vice versa 1 (one) time during the policy term.</p> <p>c) The conversion will take effect at the Monthly Anniversary Date right after the Company accepts the request. The Cost of Insurance and other related conditions shall be adjusted accordingly.</p>
16. Rider Attachment	<p>(a) Customers can request for attaching riders to the policy, as long as such riders are being sold by the Company at time of request and the Policyholder, the Life Assured meets all requirements for participating riders, and the Policyholder agrees to pay an additional premium for such additional riders.</p> <p>(b) Riders, if being accepted by the Company, will take effect at the Monthly Anniversary Date right after the Company accepts the request.</p>
17. Change of premium mode	<p>Customers can request to change the premium mode at Policy Anniversary Date. The request must be sent to the Company at least 30 days prior to the Anniversary Date. The amount and period of premium payment that the Policyholder pays will affect the Account Value, insurance benefits and insurance period.</p>

Chapter III. Notes on Insurance Participation

18. Policy term	Policy term is the period starting from the Policy Effective Date until the Policy Anniversary Date right after the 100 th birthday of the Life Assured.
19. Policy term	Premium term is equal to Policy term and be implemented in accordance with Article 20 of this Terms and Conditions.
20. Premium payment	<p>a) During the first 4 Policy Years, the Policyholder is responsible for paying the periodically Target Premium in full before the end of 60 days from the Due Date of each premium period to keep the policy in force, even if there is no notice from the Company about the premium payment.</p> <p>b) From the 5th Policy Year onwards, the Policyholder may pay part or all of the Target Premium periodically but need to maintain the Policy Account Value not less than the Monthly Deduction to ensure the policy is in force.</p> <p>c) Customers can pay Top-up Premium if the Target Premium and all premium of riders (if any) in current policy year have been paid in full.</p> <p>d) The total Top-up Premium in current policy year does not exceed 5 (five) times of the first year of Target Premium.</p>

21. Premium Allocation

Target Premium and Top-up Premium will be allocated into Policy Account Value as below:

Year	% allocation for Target premium	% allocation for Top-up Premium
1	15%	100%
2	20%	
3	65%	
From 4 th year onwards	100%	

22. Grace period and policy lapse

- a) The insurance policy is extended for premium payment within 60 days from the following dates:
- Premium due date if Target Premium is not fully paid by due date during the first 4 Policy years; or
 - The date on which the Policy Account Value turns into zero from year 5th onwards.
- b) During grace period, insurance benefits are still in-force.
- c) After the end of grace period, premiums are still not paid or not paid enough the policy will lapse. At that time, AIA Vietnam will not pay the insurance benefits of the policy and the policy is determined as lapse at the Premium Due Date. In this case, the Company will not pay insurance benefits of the policy.

23. Account Value

Target Account Value:

- (a) On Policy Effective Date, Target Account Value equals:
- i) Allocated Protection Premium; minus
 - ii) Monthly Deduction Amount.
- (b) On every Monthly Anniversary Date, Target Account Value equals:
- i) Target Account Value at Monthly Anniversary Date of preceding month; plus
 - ii) Allocated Premium being paid at Monthly Anniversary Date of preceding month; plus
 - iii) Interest calculated following Interest Crediting Rate of preceding month; plus
 - iv) Loyalty bonus (if any).

Minus the following:

- i) Monthly Deduction Amount; and
- ii) Any withdrawal amount from Target Account Value incurred from Monthly Anniversary Date of preceding month (if any).

Top-up Account Value:

- (a) On Policy Effective Date, Saving Account Value equals allocated Saving Premium.
- (b) On every Monthly Anniversary Date, Saving Account Value equals:
- i) Saving Account Value at Monthly Anniversary Date of preceding month; plus

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- ii) Allocated Premium being paid at Monthly Anniversary Date of preceding month; plus
 - iii) Interest calculated following Interest Crediting Rate of preceding month; plus

Minus the following:

- i) Monthly Deduction Amount; and
 - ii) Any withdrawal amount from Saving Account Value incurred from Monthly Anniversary Date of preceding month (if any).
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24. Exclusion

a) We will not pay insurance benefits for death if insured event is caused by following situations:

- LA suicides within 24 months starting from policy effective date or the latest reinstatement date, whichever is later;
- Insurance abused act. If insurance abused acts are caused by beneficiary, we will only pay the death benefit to the designated beneficiary not participating in those acts and according to the specified insurance benefit;

If LA dies due to situations which are in exclusion list, we will terminate the policy and pay Account Value at time of death.

b) AIA Vietnam will not pay TPD insurance benefit if insured event is caused by following situations:

- Insurance abused act;
- Illegally consuming alcohol;
- Consume any non-prescribed drug without indications of doctors;
- Fight or defense acts to authorities.

c) AIA Vietnam will not pay insurance benefits for major cancer or terminal illness if insured event is caused by following situations:

- Major cancer or terminal illness is diagnosed prior to or within the 90-day waiting period starting from the policy effective date or the latest reinstatement date, whichever is later;
- Insurance abused act.

d) The Company will not pay any insurance benefit related to accident if insured event is caused by following situations:

- Insurance abused act. In case of an intentional act of the Beneficiary, the Company shall only pay the benefits to designated Beneficiary who does not engage in such event in accordance with the percentage of designated benefits;
- Illegally consume alcohol;
- Consume any non-prescribed drug without indications of doctors;
- Fight or defense acts to authorities;
- Engaging in hazardous entertaining activities such as scuba diving, parachute, bungee jumping (jumping from the fixed height with an elastic string which is bound to ankle), mountaining, horse and automobile racing;
- Accident happens on air transportation except for customers traveling as a fare-paying passenger on commercial scheduled flights.

If LA is diagnosed with cancer, or engaged with TPD, or suffers from Accidental Disabilities related to above situations, other benefits of this policy (that not excluded according to this T&C) will still be valid.

25. Termination of the policy
- a) The insurance contract will be terminated when one of the following events occurs:
- Customers request to terminate the policy before policy term;
 - LA dies;
 - TPD benefit or Terminal Illness benefit is accepted to be paid;
 - Maturity date;
 - Policy lapsed over 24 months;
 - Other circumstances according to laws.
- b) In case customers request to surrender the policy before policy term, customers will receive the Policy Account Value at the time the Policy is terminated after deducting Debts, if any.
- c) Riders (if any) will be terminated if this policy is terminated.
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Chapter IV. Claim Settlement

26. Time limit on claim submission

Customers need to submit claim documents within 12 months starting from the date LA is diagnosed with Major Cancer; or the event date of Death or TPD or Terminal Illness; or the date of Accident.

27. Claims documents

In order to claim insurance benefits, Customers need to send to the Company documents of:

a) Request form for payment of insurance benefit which has been completed fully and accurately;

b) Documentary evidence to prove the insured event:

- (i) Copy of death certificate if the LA dies;
- (ii) Certification of disability ratio issued by the Medical Assessment Committee in provinces, central cities or independent medical assessment organization which is accepted by us (in case of TPD);
- (iii) Any medical evidence providing the examination, diagnosis or treatment by a doctor including hospitalization records, medical examination (conducted by doctor's request), clinical evidence, imaging examinations, pathological results and tests to prove the presence of insured events;
- (iv) Additional documents for Accident events:
 - Accident minutes and reports confirmed by authorities.
 - In case the accident is handled by the police, scene examination record, investigation conclusions, and forensic examination conclusions of the competent party are required.
 - In case of death due to an Accident in daily activities, medical evidences (CT scan, MRI, X-ray, Ultrasound ...) showing the serious injury is the cause of death are required;
- (v) The evidence of the right to receive insurance benefit such as will or other legitimate documentary evidence, and personal documents of the claimant for insurance benefit.

28. Time limit on claim settlement

We will pay the insurance benefit within 30 days starting from the date we receive the complete and proper claim documents.

If there is any delay in claim settlement, at the time of payment, we will pay interest on late payment following the interest rate of policy loan which is declared on our website www.aia.com.vn.

29. Persons eligible for receiving insurance benefit

With different insurance benefits, AIA Vietnam will have different paying priority, as follow:

- a) With the Benefit of Cancer, TPD, Terminal Illness, Accidental Dismemberment, and Maturity, the Company will pay to:
 - (i) The PO, if the PO is an individual customer; or
 - (ii) The LA, if the PO is an enterprise.
- b) With the Benefit of Death and Accidental Death, AIA Vietnam will pay to:
 - (i) The Beneficiary; or
 - (ii) The PO, if there is no designated Beneficiary or any Beneficiary dies before or at the same time of LA's death.

In all cases, if the PO dies, the benefit that the PO inherits will be paid to the legal heirs of PO.

Chapter V. General Provisions

30. Temporary insurance

If LA dies due to accident during the period of temporary insurance, the benefit of 100.000.000 VND or total Sum Assured of all application forms with the same LA in all application(s) is paid, whichever is smaller. In case of first paid premium (premium at the time of application submission) of all applications with the same LA is higher than 100.000.000 VND, we will refund first paid premium without interest.

Temporary insurance starts from the date the PO completed the application and fully paid the first premium and terminate at the date the Company provide the Insurance Certificate or decline the insurance or PO request for cancel the insurance, whichever is earlier. When the payout for temporary insurance is accepted, the Company shall not have responsibility to refund first paid premium.

Temporary insurance shall not be payable if the LA commits suicide whether sane or insane. In this case, the Company will only refund first paid premium without interest, after deducting medical examination expenses, if any.

<p>31. Obligation of providing information</p>	<p>a) Customers are obliged to provide adequately and truthfully all necessary information so we can evaluate the feasibility of issuing this insurance policy. Customers must directly sign off the application form or directly confirm on e-application form. The medical underwriting, if any, will not replace any obligation to provide adequate and truthful information.</p> <p>b) In circumstances that customers intentionally provide inadequate or untruthful information, based on accurate information we have:</p> <ul style="list-style-type: none"> (i) not been able to provide insurance to customers, therefore we will not pay any insurance benefit, and unilaterally terminate the policy refund all collected premium without interest, after deducting all paid benefit and debts, if any; or (ii) accepted to provide insurance but within certain level of coverage or customers pay an additional premium, we can: <ul style="list-style-type: none"> o pay full insurance benefit after collecting additional premium or deducting additional premium; or o pay the reduced SA which is in correspondence to the paid premium; or o reject to pay the insurance benefit which is out of the insurable coverage
<p>32. Obligation of providing information of AIA Vietnam</p>	<p>We have the responsibilities to provide adequate information related to the policy, explain all terms and conditions of insurance to customers.</p> <p>Customers have the unilateral right to terminate the policy if finding any untruthful information provided by us to make customers participate in this policy; and the Company have an obligation to pay for any damage arising from providing untruthful information and pay the higher amount between all collected premium and the Policy Account Value accumulated to the date Customers request to terminate the policy.</p>
<p>33. Responsibility of protecting customers' information</p>	<p>Company are not allowed to give personal information provided by customers under this policy to any third party, except in the following circumstances:</p> <p>a) Collect, use, and transfer according to the request from government authorities or use for underwriting, premium calculation, policy issuance, premium collection, reinsurance, insurance reserve, claim settlement, product research, anti-insurance abuse, research and analysis of financial status, payment capability, capital capacity, required capital, data recovery and information technology management.</p> <p>b) Any other situations in which customers accept in writing, with a condition:</p> <ul style="list-style-type: none"> (i) Customers must be notified about the purpose of information transfer and have the right to choose whether to agree or disagree with this transfer; and (ii) Customers' disagreement with the information transfer to the third party will not be considered as a reason of rejecting the insurance application.
<p>34. Change in residence or occupation</p>	<p>Customers must inform us if LA go oversea for more than 2 consecutive months or have any change in occupation for us to re-underwrite the insurance risk and make decision related to the insurance policy.</p>

35. Policy reinstatement	<p>a) PO can request to reinstate this policy and/or reinstate riders within 24 months from this policy and/or riders' lapse date subject, if meeting these conditions:</p> <p>(i) PO pay premiums fully based on AIA Vietnam's requirements depending on lapse date:</p> <ul style="list-style-type: none"> • Basic product: <ul style="list-style-type: none"> - In the first 4 (four) Policy Years: All the outstanding Target Premium and 1 mode of due Target Premium. - From Policy Year 5 (five): 1 mode of Target Premium. • Rider(s): all overdue and due rider(s) premium <p>(ii) PO provide medical evidence and meet all the conditions required by AIA Vietnam to be insured.</p> <p>b) This policy's and riders' instatement will be valid from the date we accept reinstatement with a condition that PO and LA are both alive at the time company accept policy reinstatement.</p> <p>c) Customer is obliged to provide fully, accurately and honestly the information in the request for validity reinstatement of the Policy and to comply with the conditions specified in the Terms and Conditions. If Customers breaches the obligations of this Article, the reinstatement of the Policy will be canceled in accordance with Article 31 of this Terms and Conditions.</p>
36. Verification of the paid premium	<p>PO may authorize other person to pay insurance premiums and responsible for risks and problems arising from insurance premiums. The Company assumes no responsibility or obligation to verify the validity or legality of any amount paid on behalf of or for the benefit of the Policyholder or any other authorized payment. is made between the Policyholder and any third party.</p> <p>Customers must provide us the evidence related to the premium being paid to this policy if there are any queries from government authorities about the original source of such amount.</p> <p>In case of exposing that Policyholder and/or Life Assured and/or Beneficiary and/or parties related to the Policyholder (including but not limited to capital contributors, shareholders, members of the board of directors) has connected to money laundering/terrorism, we have the right to take measures as prescribed by law and/ or implement measures required by the competent authority relating to this insurance policy.</p>
37. Information change related to FATCA	<p>In the event that Policyholder/Insured/Beneficiary is involved, or there is any change in the elements relating to US tax declaration and filing obligations (e.g. U.S. nationality, US residence address, US contact phone number ...), Policyholder/Insured/Beneficiary will immediately notify us in writing and will provide additional information / documentation following our request.</p>
38. Deductible unpaid amount	<p>The Company has the right to deduct the Debt before paying any insurance benefit or before paying any amount when Customers request to surrender the policy before policy term.</p>

39. Medical examination and forensic examination	<p>During the claim settlement, we have the right to request LA to do medical examination and laboratory test by a doctor or hospital which is designated or accepted by us. If LA dies, we may request forensic examination if it is reasonable and in accordance with the laws. The request of these examinations and tests must be reasonable in accordance with the regular medical practice in Vietnam. All incurred expenses related to the medical examination and laboratory test shall be borne by us based on legitimate invoices and payment evidences.</p> <p>This provision will also be applicable in cases where doctor who is doing diagnosis/treatment is customers' wife / husband, father / mother, children, or siblings.</p>
40. Policy Transfer	The transferee must meet the conditions of benefits that LA is insured.
41. Mistake of age and / or gender	<p>c) In case of mistaken when declaring the age and/or sex of the LA, the Sum Assured, Target Premium, and Cost of Insurance will be adjusted according to the correct age and/or gender from the time the company approves the adjustment.</p> <p>d) If according to the correct age and / or gender, the LA cannot be insured, AIA Vietnam will cancel the Policy and refund all collected premium without interest, after deducting all debts, medical expenses, withdrawals, and paid benefits, if any.</p>
42. Dispute	Any disputes related to this policy, if cannot be settled through negotiation between parties, shall be referred by either party to the court in Vietnam where our head office or your official residence is located. The statute of limitation shall be 3 years from the date of the dispute.

Appendix 1: Definitions

Life Assured (LA)	means any individual who is accepted by us to participate in this insurance policy, residing in Vietnam at time of application, from 30 days to 60 years old at policy effective date. At the termination of the policy, LA's maximum age is 100.
Policyholder	means any individual from 18 years and above having capability for civil acts or organization legally established and operating in Vietnam.
Beneficiary	means any individual or any organization who is nominated by PO to receive the insurance benefit according to terms & conditions of this product.
Application form	means a form issued by us, in which describe contents proposing to participate in insurance and information provided by customers so we will assess the insurance risks which is the basis of our decision whether to issue or reject to provide insurance. Application form is an integral part of the policy.
Insurance policy	means the agreement between us and customers on the basis of application for insurance. The insurance policy consists of application form, information and other evidence related to LA which are provided by customers, insurance certificate, terms and conditions of basic policy and other riders (if any), sales illustration and all other specific provision or amendment (if any). All of the above documents are integral parts of the insurance policy.
Insurance certificate	means a document which describes our acceptance, discloses main information on insurance benefits and forms an integral part of this insurance policy.
Sum Assured (SA)	means the amount which is chosen by customers and is the basis of insurance benefit payment.
Policy Effective Date	means the date customers complete the Application form and pay initial premium in full provided that customers must be alive at the time the application is accepted.
Policy Anniversary Date	means the date which is annually repeated of the policy effective date.
Monthly Anniversary Date	means the date which is monthly repeated of the Policy Effective Date. If the month does not have this date, the final date of month will be Monthly Anniversary Date.
Premium Due Date	means the date Policyholder shall have to pay Premium as per the frequency payment which is specified in the Certificate or endorsement (if any).
Maturity date	means the date which is the end of policy term and written in the insurance certificate or amendments, supplements (if any).
Policy year	means one year starting from Policy Effective Date or Policy Anniversary Date.
Payment year	means the time period of 12 month continuously in which Policyholder had fully paid the Target Premium.

Premium mode	means payment period that PO selects to pay the premium for the contract. The Premium Mode can be quarterly, semi-annually or annually, depending on the requirements and capabilities of PO and agreed by the Company.
Target Premium	means the amount which Policyholder determines according to his/her needs and shall be paid following the chosen payment frequency. Target Premium is written in the Certificate or revise (if any).
Top-up Premium	means the difference amount after fully being paid annualized Target Premium and all due premiums of riders (if any).
Planned premium	means the total amount of Target Premium and Top-up Premium (if any).
Target Account Value	means the amount which is accumulated from allocated Target Premium and is determined as stipulated in this Terms & Conditions.
Top-up Account Value	means the amount which is accumulated from allocated Target Premium and is determined as stipulated in this Terms & Conditions.
Policy Account Value	means sum of Target Account Value and Top-up Account Value.
Allocation charge	means the expense amount that the Company shall deduct from Target Premium and Top-up Premium at every premium payment before being allocated to the Universal Life Fund.
Cost of Insurance	means the expense amount that the Company deducts from premium every month for the committing to pay insurance benefits under this Policy Terms and Conditions.
Policy Administrative Fee	means the fee that the Company deduct from premium every month for Policy maintenance and providing information related to this Policy
Monthly Deduction Amount	means the amount which consists of Cost of Insurance and Policy Administrative Fee.
Fund Management Fee	means the cost that the Company pays for managing the performance of the Universal Life Fund.
Interest Crediting Rate	means the interest earned from the actual performance of Universal Life Fund after deducting Fund Management Fee, which is applicable for calculating interest of Account Value. Interest Crediting Rate is not lower than the guaranteed interest crediting rate that the Company commits as stipulated in Appendix 3.
Universal Life Fund	means the fund which is formed under the premiums of Universal Life policies.
Debts	means the amount which consists of unpaid fees and charges and any other amount owed to AIA Vietnam under this Terms and Conditions.

Insurance fraud	means any intentional act of PO, LA or Beneficiary to (i) make fake and wrong information in claim documents; or (ii) intentionally injure, impact to LA's health, to claim the insurance benefit, as defined by criminal acts.
Total and Permanent Disability (TPD)	<p>means LA</p> <p>(i) is disable, resulting in his/her loss, paralysis or dismemberment of:</p> <ul style="list-style-type: none"> • Two arms; or • Two legs; or • One arm and one leg; or • Total irrecoverable loss of sight in both eyes; or • One arm and total irrecoverable loss of sight in one eye; or • One leg and total irrecoverable loss of sight in one eye. <p>total irrecoverable loss of sight in one or both eyes is considered as totally loss of eyes or sight in one or both eyes that cannot be rehabilitated; loss of arm is considered as upper limb at or above the wrist; loss of leg is considered as lower limb at or above the ankle. Certification of loss of arm, leg or eye can be done right after the insured event incurs. Certification of paralysis of arm, leg or eye must be done by Medical Assessment Committee in provinces and central cities which is not earlier than 6 months from the date of insured event.</p> <p>or</p> <p>(ii) is certified of disability ratio or losing working capability ratio from 81% and above by Medical Assessment Committee in provinces and central cities or another independent medical assessment organization which is accepted by us. and should not be earlier than 6 months from the date of insured event.</p>
Major Cancer	<p>A malignant tumour positively diagnosed with histological confirmation and characterized by the uncontrolled growth of malignant cells with invasion and destruction of normal tissue.</p> <p>The term malignant tumour includes leukemia, lymphoma and sarcoma. For the above definition, the following are excluded:</p> <ol style="list-style-type: none"> a. All tumours which are histologically classified as any of the following: <ul style="list-style-type: none"> Pre-malignant; Non-invasive; Carcinoma-in-situ; Having borderline malignancy; Having any degree of malignant potential; Having suspicious malignancy; Neoplasm of uncertain or unknown behavior; or Cervical Dysplasia CIN-1, CIN-2 and CIN-3; b. Chronic Lymphocytic Leukaemia less than RAI Stage 3; c. Any non-melanoma skin carcinoma unless there is evidence of metastases to lymph nodes or beyond; d. Malignant melanoma that has not caused invasion beyond the epidermis; e. All tumours in the presence of HIV infection f. All Prostate cancers histologically described as T1N0M0 (TNM Classification) or below; or Prostate cancers of another equivalent or lesser classification; g. All Thyroid cancers histologically classified as T1N0M0 (TNM Classification) or below;

	<p>h. All tumours of the Urinary Bladder histologically classified as T1N0M0 (TNM Classification) or below;</p> <p>i. All Gastro-Intestinal Stromal tumours histologically classified as T1N0M0 (TNM Classification) or below and with mitotic count of less than or equal to 5/50 HPFs.</p>
Terminal Illness	means a medical condition of the Life Assured is confirmed by 2 Doctors that cannot be cured or has no effective treatment and is expected to result in death of the Life Assured within 6 months. The confirmation should be based on appropriate evidence including examination records and related laboratory tests.
Doctor	means a person who has western medical certificate, is legally licensed and registered by authorities, and is practicing within the scope of his/her license under the law of Vietnam.
Medical Provider	means a legally constituted establishment and has an eligible operation license pursuant to the laws of Vietnam. Medical providers do not include commune, ward or equivalent healthcare facilities.
Loss of one limb	loss of hand is considered as upper limb at or above the wrist; loss of leg is considered as lower limb at or above the ankle.
Paralysis of one limb	means the complete and irreversible loss of function of the arms or legs and must be confirmed no earlier than 3 months from the date of the insured event.
Loss of sight	means complete and irreversible loss of eyesight and must be confirmed by a Registered Medical Practitioner who is an ophthalmologist not earlier than 3 (three) months from the diagnosis,
Loss of hearing in both ears	means complete and irreversible hearing loss of both ears. Diagnosis must be confirmed by a specialist and an audiometric result with a hearing loss of 80 decibels (dB) or more at all frequencies of binaural hearing is made no earlier than 3 months from the date of diagnosis.
Accident	means an event or an uninterrupted sequence of events, continuous, objective caused by the sudden impact of an external force or object to the body of the Life Assured beyond the intention and desire of the Life Assured, causing death or injury to the Life Assured. The event or the uninterrupted sequence of events above must be the sole and direct reason and not related to any other reasons that caused disability and/or death to the Life Assured within 180 days from the date of the events or an uninterrupted sequence of events.

Appendix 2: Fees

Allocation Charge

Allocation charge will be deducted from the Target Premium and Top-up Premium as follows:

Policy year	1	2	3	From 4 th year onwards
Target Premium	85%	80%	35%	0%
Top-up Premium	0%			

Cost of insurance

Cost of insurance is deducted from Account Value at every Monthly Anniversary Date until Maturity Date, with the following order of priority:

- (i) The Target Account Value; and
- (ii) The Top-up Account Value if the Target Account Value is not sufficient to deduct the Cost of insurance of that month.

Cost of Insurance will be based on age, gender of the Life Assured.

Policy Administrative Fee

Policy Administrative Fee is deducted from Policy Account Value at every Monthly Anniversary Date until Maturity Date, with the following order of priority:

- (i) The Target Account Value; and
- (ii) The Top-up Account Value if the Target Account Value is not enough to cover the Cost of insurance of that month.

Policy administrative are determined according to the calendar year at the time of deduction according to the following schedule:

Calendar year	From 2021 to 2024	From 2025 to 2029	From 2030 to 2034	From 2035 onwards
Policy Administrative Fee (1000VND/month)	30	40	50	60

The schedule will automatically apply unless there is any change after being approved by the MOF.

Fund Management Fee

Fund Management Fee is deducted before the Company declares Interest Crediting Rate. Fund Management Fee is up to 2% per annum of total asset value of the Universal Life Fund.

Other Fees

The Company does not apply Partial Withdrawal Charge, Surrender Charge.

Fees may be changed subject to the approval of the Ministry of Finance. In this case, the Company shall notify the Policyholder at least 3 (three) months before the change.

Appendix 3 : Information of Universal Life Fund

Investment policy	The company committed to perform policies prudent investment in stability income and safety property for the purpose of preserving solvency												
Assets Allocation	To ensure policy and investment objectives of Universal Life Fund, the Company committed to perform policies prudent investment in stability income and safety property for the purpose of preserving capital as government bonds, corporate bonds, deposits at credit institutions.												
Guaranteed Interest Credit	<p>Interest crediting rate declared and applied for Universal Life Policies is determined by the actual ratio of monthly investment minus Policy Administration fee.</p> <p>In all case, interest crediting rate is not lower than the Guaranteed rate as below:</p> <table border="1" data-bbox="651 763 1307 1126"> <thead> <tr> <th>Policy year</th> <th>Min guaranteed rate</th> </tr> </thead> <tbody> <tr> <td>1</td> <td>3.5%</td> </tr> <tr> <td>2 and 3</td> <td>3.0%</td> </tr> <tr> <td>4 and 5</td> <td>2.0%</td> </tr> <tr> <td>6 to 10</td> <td>1.5%</td> </tr> <tr> <td>From 11th year onwards</td> <td>1.0%</td> </tr> </tbody> </table> <p>Interest crediting rate is monthly declared in website of AIA Vietnam.</p>	Policy year	Min guaranteed rate	1	3.5%	2 and 3	3.0%	4 and 5	2.0%	6 to 10	1.5%	From 11 th year onwards	1.0%
Policy year	Min guaranteed rate												
1	3.5%												
2 and 3	3.0%												
4 and 5	2.0%												
6 to 10	1.5%												
From 11 th year onwards	1.0%												

Appendix 4: Sum Assured Multiple

Sum Assured Multiple is a ratio between Sum Assured and Annual Target Premium.

Age of entry	Min Sum Assured Multiple	Max Sum Assured Multiple
0 - 19	60	150
20 - 29	55	140
30 - 34	45	120
35 - 39	40	100
40 - 44	30	70
45 - 49	20	50
50 - 54	15	40
55 - 59	8	20
60 - 65	5	10