



SUMMARY OF CHANGES ON PREMIER MASTER ACCOUNT TERMS & CONDITIONS (“PREMIER GTC”)

The amendment listed below shall be effective as of 01/11/2019

Premier GTC effective on 25/07/2019	Premier GTC effective on 01/11/2019
HSBC Debit Card Terms and Conditions	
<p>7. The Debit Card is valid up to the last day of the month/year indicated on the card. If the Bank does not receive any request from the customer within 60 (sixty) days prior to the card expiry date, the Bank will automatically renew the card.</p>	<p>7. The Debit Card is valid up to the last day of the month/year indicated on the Card. If the Bank does not receive any request from the Cardholder within sixty (60) days prior to the Card expiry date, the Bank will automatically renew the Card. The Foreigner Cardholder will be requested by the Bank to submit supporting documents to prove the allowed staying period at Vietnam following prevailing regulations. Should there be no sufficient documents submitted by the Card expiry date indicated on the Card or on the Bank’s notification – whichever comes sooner - (the Bank may, at its sole discretion, choose, vary and determine any way that it considers appropriate to send to notification), the Bank would not renew the Card and the Card will be cancelled accordingly.</p>
Internet Banking Terms and Conditions	
	<p>4k. Upon any change in your customer segment or tier (Premier, CEPS, Personal Banking, or other customer segment(s) or tier(s) which the Bank might apply at any time), the payees that you registered on Internet Banking will be unavailable. You can re-register payees on Internet Banking by following the Bank’s instruction at the time of re-registering.</p>
Terms and Conditions of Time Deposit Account and Savings Deposit Account	
	<p>2. The Customer can verify the information of Time Deposit Account and Savings Deposit Account at the Bank’s Branches/Transaction Offices, via Personal Internet Banking or Contact Center.</p>
<p>3. The Customer is responsible for the maintenance of, and shall not tear, erase or change information on the Time Deposit Advice or Savings Card. The Customer must notify HSBC immediately in case of loss of the Time Deposit Advice or Savings Card.</p>	<p>3. The Customer is responsible for the maintenance of, and shall not tear, erase or change information on the Time Deposit Advice/Savings Card. The Customer must notify the Bank in writing in case where the Time Deposit Advice/ Savings Card is crumpled, wrinkled, torn, lost. Upon the completion by the Customer of all necessary verification procedures as required by the Bank, the Bank shall proceed to the withdrawing/ closing of Time Deposit Account and Savings Deposit Account.</p>
<p>6. For Savings Deposit, interest payment shall be made at maturity. For Time Deposit, interest payment shall be made monthly or at maturity. If the Customer does not withdraw his deposit</p>	<p>6. Deposit Interest</p> <p>6.1 Components for Interest Calculation</p>

<p>at maturity, have no instruction or unclear instruction, HSBC shall automatically renew the deposit plus interest for the same period with prevailing interest rate at the time of renewal.</p>	<p>a. Interest Period: From and including the deposit placement date and not including maturity date.</p> <p>b. Actual Balance: Principal amount to be maintained during the Interest Period.</p> <p>c. No. of days has actual balance: no. of days has unchanged actual balance.</p> <p>d. Interest rate: Interest rate per annual on the basis of one (1) year having 365 days stipulated by the Bank from time to time and is fixed during deposit's tenor. The total offered interest rates (including preferential online rates, where applicable), shall be, at all times, comply with relevant regulations provided by the State Bank of Vietnam. Customer(s) may contact the counter of the Bank's branches and transaction offices or refer to the Bank's public website www.hsbc.com.vn to know the interest rate.</p> <p>6.2 Interest Calculation</p> <p>Interest Amount $= \frac{\sum(\text{Actual Balance} \times \text{No. of days has actual balance} \times \text{Interest Rate})}{365}$</p> <p>The interest rate provided by these Terms and Conditions shall be equal to the interest rate calculated in accordance with the method prescribed by the regulation.</p> <p>6.3 Interest Payment For Savings Deposit, interest payment shall be made at maturity. For Time Deposit Account, interest payment shall be made monthly or at maturity. In case the maturity date falls into weekends or national holidays per local regulation, principle and interest payment will be made in the following working date.</p> <p>7. If the Customer does not withdraw his deposit at maturity, issues no instruction or unclear instruction, the Bank shall automatically renew the deposit plus interest for the same period with prevailing interest rate at the time of renewal.</p>
<p>8. In the event of early termination of a Time Deposit Account or Savings Deposit Account and such action is accepted by the Bank, the Customer will receive the lowest demand deposit interest rate as applied by the Bank at the time of termination. Also, the Bank might apply a Breakage Charge for early termination in accordance with the Bank's policy in force from time to time.</p>	<p>8. In the event of early termination of a Time Deposit Account or Savings Deposit Account or ownership transfer of the Time Deposit or Savings Deposit before the maturity date and such action is accepted by the Bank, the Customer will receive the lowest demand deposit interest rate as applied by the Bank at the time of termination.</p>

	<p>9. The Customer should maintain the updated personal information with the Bank when opening/ renewing Time Deposit Account(s) or Savings Deposit(s). If the Customer's information recorded at the Bank does not meet the local regulation at point of opening/ before renewal date, the Bank will:</p> <p>9.1 with respect to Time Deposit Account:</p> <p>a. close Time Deposit Account(s) of the Customer and credit both principles and interest amounts (if any) to the Customer's active transactional account(s) (Current Account(s)/ Savings Account(s)) which is/are being maintained at the Bank in the same currency with the Customer's Time Deposit Account(s); or</p> <p>b. automatically continue to maintain the principles and interests accrued (if any) in the Customer's Time Deposit Account(s) with 0% p.a. interest rate if the Customer does not maintain any active Current Account(s)/ Savings Account(s) in the same currency with the Customer's Time Deposit Account(s) at the Bank.</p> <p>9.2 with respect to Savings Deposit: automatically continue to maintain principles and interests accrued (if any) in Savings Deposit(s) and apply 0% p.a. interest rate to these deposit(s) if the deposit(s) is/are not withdrawn by the Customer on maturity date.</p>
	<p>10. If Time Deposit Account(s) is/are opened via Personal Internet Banking, the Bank will check its opening eligibility on the following working date of the Bank. If the Customer's personal information recorded with the Bank does not meet the local regulatory requirements, the Bank will:</p> <p>10.1 close the Customer's Time Deposit Account(s) and credit both principles and interest amounts (if any) to the Customer's active transactional account(s) (Current Account(s)/ Savings Account(s)) which is/are being maintained at the Bank in the same currency with the Customer's Time Deposit Account(s); or</p> <p>10.2 automatically continue to maintain the principles and interests accrued (if any) in the Customer's Time Deposit Account(s) with 0% p.a. interest rate if the Customer does not maintain any active Current Account(s)/ Savings Account(s) in the same currency with the Customer's Time Deposit Account(s) at the Bank.</p>

<p>12. In case where the Customer has a need to transfer ownership of the deposit, the existing Time Deposit Account/Savings Deposit Account will be closed and the deposit will be transferred by the Customer to the new Time Deposit Account/Savings Deposit Account under the name of the receiver, which will be opened with a new account number. The closure of the existing Time Deposit Account/Savings Deposit Account and the opening of the new Time Deposit Account/Savings Deposit Account under receiver's name must follow the Bank's related policy in force from time to time and in compliance with applicable regulations.</p>	<p>12. In case where the Customer has a need to transfer ownership of the Time Deposit and Savings Deposit, the Customer must follow the Bank's guidance and comply with the applicable regulations.</p>
	<p>15. In case where the Customer's current account is frozen, closed, temporarily locked or in any other circumstances where the status of the Customer's current account is changed, the Bank shall consider on a case by case basis and provide guidance to the Customer in accordance with the Bank's internal policy and the applicable laws.</p>
<p>16. These These Terms and Conditions will be an integral part of the General Terms and Conditions of HSBC.</p>	<p>16. The rights and obligations of the Customer and the Bank are prescribed in these Terms and Conditions in accordance with the applicable laws and regulations from time to time.</p>

Supplementary Terms & Conditions effective on 01/11/2019

Terms And Conditions of HSBC Premier By Salary And HSBC Premier By Mortgage

1. "HSBC Premier by Salary" and "HSBC Premier by Mortgage" (the "**Premier by Status**" in general) are applicable for customers who satisfy any of the following conditions (" **Customer**") and take effect from the date Customer opens account or upgrades to Premier by Status successfully. ("**Entry date**")
 - i. HSBC Premier by Salary: customer is receiving a monthly salary of at least VND 100 million (or its foreign currency equivalent) into account opened at HSBC Bank (Vietnam) Ltd. (the "**Bank**");
 - ii. HSBC Premier by Mortgage: customer is holding a mortgage at HSBC: (1) customer is disbursed with debt balance of at least VND 2.5 billion at the time customer opens account or upgrades to Premier by Status; and (2) loan amount equal or less than 60% of the value of the mortgaged property and having salary credited to HSBC account.
2. The Premier by Status takes effect in 24 months from Entry Date (the "**Period**"). When the Period ends, Premier status may be maintained or re-classified to Personal Banking in accordance with Article 7 of this Terms and Conditions. The Period may be extended as reviewed and determined by the Bank from time to time.
3. During the Period, depending on the Bank's approval, Premier by Status Customer may be re-classified to HSBC Premier Customer in case Customer requests and qualifies for the criteria of HSBC Premier. Methods and processing of the request will be subject to the Bank's instruction from time to time.
4. Premier by Status is not applicable to customer who used to be reclassified to Personal Banking from HSBC Premier (include HSBC Premier Customer and Premier by Status Customer).
5. Except for terms and conditions provided by this Terms and Conditions or other terms and conditions in specific case(s), Premier by Status Customer agrees to be bound by the Terms and Conditions, Tariffs applied for HSBC Premier Customer (*Premier Service Fee only applies if Total Relationship Balance for the month falls below required minimum balance*).
6. The Bank reserves the right to terminate Premier by Status of Customer if Customer cannot maintain the respective criteria of the Premier by Status given by Article 1 of this Terms and Conditions. Specifically, :

- For **HSBC Premier by Salary**: Customer has (1) monthly salary less than VND 100 million or (2) no salary, credited into Customer's HSBC account, in two (02) consecutive months.
- For **HSBC Premier by Mortgage**: Customer holds no eligible mortgage at the Bank.

7. When the Period of Premier by Status ends:

7.1 Except for cases provided in Article 7.2 of this Terms and Conditions, at the time the Period ends, if Premier by Status Customer would like to continue the Premier status, Customer needs to maintain minimum Total Relationship Balance as requirement for HSBC Premier Customer and ensure compliance with Premier Master Account Terms and Conditions and HSBC Premier Tariff.

To avoid misunderstanding, the table below illustrates the Premier Service Fee application (fee applies if Total Relationship Balance falls below required minimum balance) for the case mentioned in this Article 7.1¹:

Month number since Entry Date	24 th month	25 th month	26 th month
Total Relationship Balance for the month	VND 1.5 billion	VND 900 million	VND 2 billion
Customer's status	Premier by Status	HSBC Premier	HSBC Premier
Service fee	Not apply	Apply	Not apply

7.2 Cases:

- At the time the Period ends, Total Relationship Balance of Customer falls below minimum balance required for HSBC Premier Customer;
- Before the Period ends, Customer requests to terminate Premier by Status; or
- Before the Period ends, Customer requests not to convert Premier by Status to HSBC Premier based on Total Relationship Balance.

Customer may be converted to Personal Banking Customer and must comply with the General Terms and Conditions, specific terms and conditions and Personal Banking Tariff.

- This Terms and Conditions will be deemed an integral part of the Premier Master Account Terms and Conditions of the Bank.
- The Bank reserves the right to reject any application form or upgrade form applied for the Premier by Status that is illegible, unclear, incomplete and/or not accompanied by supporting documents following internal policies of the Bank.
- These terms and conditions are made in English and Vietnamese. In case of discrepancies between the English and Vietnamese versions, the Vietnamese version shall prevail.

¹ The example is illustrated based on the requirement of Total Relationship Balance which takes effect on 01/11/2019